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# Review Paper on Marketing Strategy & CSR with Socialism in the Pandemic Era

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#### **Abstract**

We are trying to provide a preliminary analysis of how the Covid-19 epidemic may affect the advancements in CSR and marketing. We contend that the Covid-19 epidemic presents a significant corporate opportunity to move toward more sincere and authentic CSR and help address pressing global social and environmental concerns. We also address some possible areas in which ethical consumer decision-making will change as a result of the epidemic. In our discussion of marketing, we lay out how we think the pandemic is affecting marketing and how we think this will impact not only the context of marketing other than also the way businesses approach their tactical marketing initiatives. The effects of the epidemic are causing something similar to occur right now. A notable exception from the capitalist norm is the socialization of healthcare and the production of some basic goods in country after country; the more severe the crisis, the more socialization there is. We identify a number of prospective study themes and directions at the conclusion of the text.

**Keywords:** Covid-19, Corporate social responsibility, Marketing and Marketing philosophy.

#### **Introduction:**

We are observing the social seclusion rules while producing this article during the first UK government shutdown because we are "responsible citizens." Academics like us are still quite busy with their routine research assignments, but we are also learning to adjust to a new reality and way of life that includes online meetings with coworkers, research students, and of course somewhat "dauntingly" online teaching. Furthermore, we have to do this with very little planning or lead time. One of the most important ways to deal with this lockout and avoid any decline in mental and physical welfare is to take advantage of the chance to reflect about something we cherish most in life.

Since Covid-19 is expected to be the biggest economic event ever, the Great Depression of the 1930s (Euronews, 2020). Therefore, the Covid-19 pandemic arguably represents one of the biggest environmental changes in the history of modern marketing, with the potential to significantly affect corporate social responsibility (CSR), consumer ethics, and essential marketing principles. Due to the extensive use of lockdown and social seclusion techniques around the world, the short-term effects of COVID-19 are noticed instantly and easily. Whatever the outcome of the epidemic, its long-lasting, significant economic, social, political, and cultural effects are already probable. In this essay, we examine some initial hypotheses on the potential impact of this pandemic on the fields of CSR and marketing theory. We'll talk about how CSR has an impact on trends, opportunities, and consumer ethics. Regarding



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marketing, we'll ponder its possible effects on fundamental marketing ideas, the marketing environment, and marketing strategy.

## The Role of corporate social responsibility and consumer ethics.

## 1: Impact in India:

In terms of the compulsory adoption of a scientific mindset as well as the forced shift to socialising manufacturing and healthcare, India lags far behind other nations. Despite the crisis, the prevailing propensity for kitsch has persisted. When Modi ordered health workers to ring their bells for five minutes on March 22, for example, enthusiastic Modi supporters extended the order to 30 minutes and even gathered for loud demonstrations and processions in some locations while blowing conch shells, all of which negated the very purpose of the "curfew," which was to enforce social segregation.

In a similar vein, although the government has expanded testing facilities by adding private hospitals, has not yet made testing at these hospitals, as well as treating individuals who test positive, free of charge.

However, the fact that the crisis has been less severe in India so far can be linked to the continued presence of Hindutva kitsch to the exclusion of a scientific temperament and the continuous deference to the urge for profit-making at private institutions. India will also need to adopt a new mindset and follow the route of socialisation taken by other nations if the severity of the problem worsens, which is something that one hopes won't happen.

## 1.1: Corporate social responsibility

Regarding CSR, Covid-19 presents difficulties for businesses and organisations. According to reports, quite a few businesses and merchants have tried to capitalise on the crisis. For example, the UK's competition watchdog, the Competition and Markets Authority (CMA), established a special taskforce to crack down on businesses taking advantage of the pandemic by raising prices or making false claims about products in order to prevent the possible global spread of profiteering (Butler, 2020a, Butler, 2020b). This crisis has unavoidably tested firms' dedication to CSR and ethical business practices. Some may contend that the financial pressures brought on by the outbreak, both in the short and long terms, may have considerably influenced businesses' pursuit of short-term advantages, sometimes even through dishonesty and fraud, and decreased long-term CSR investment, perhaps as a result of a shortage of slack resources and increasing survival pressure.

The COVID-19 epidemic has revealed and made certain ingrained social problems worse. Topics like inequality and poverty. In terms of the medical truth that persons from various demographic backgrounds are equally prone to the condition, the prevailing story is that Covid-19 does not discriminate. However, Covid-19 does discriminate because more and more evidence indicates that BAME individuals are more likely to get the virus, develop major illness from it, or even pass away as a result of it (Booth, 2020, Butcher and Massey, 2020). There have been several interpretations that go beyond medical jargon. The truth is that there is still greater disparity in the industrialised world in terms of money, health, education, and other factors, as evidenced by the majority of these answers. CSR has a lot of chances because of this. Businesses should devote more of their resources to tackling societal issues On a number of fronts, both now, during the pandemic, and later. The United Nations (UN) has urged for actions to create more inclusive and sustainable post-Covid-19 economies that are more capable of addressing global crises, including as pandemics, climate changes, and others, rather than reverting to the world as it was before. (UN.org, 2020).



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Sources: CSR policies in the face of the COVID-19 pandemic: Global commitments by individual actions

Figure 1:-

The frequency of each CSR policy that companies have adopted is listed for the entire sample as well as by industry sectors. The data on the indicators INV 1, CLI 1, and EMP 1 had been excluded from the index because they apply to the requirements established in various statutes and are shared by all the companies in the sample. It is evident that 45% of Spanish companies take part in charity activities, with the majority of these efforts going toward helping government organisations deal with the health risks posed by the pandemic. Businesses in the industries of oil and energy, technology and telecommunications, basic materials, industry, and construction—and, to a lesser extent, in the consumer products sector—have fiercely supported these initiatives. Another interesting fact is that 27% of the companies use moral practises that are primarily intended to improve client safety protocols, avoid temporary layoffs, and guarantee the financial security of partners and suppliers. These actions are unusual in the banking sector. 28 percent of organisations conduct operations aimed at providing their clients with extra services. Such Certain acts define the financial, real estate, and, to a lesser extent, the technology and telecommunications industries. Last but not least, 19% of the companies have made specific disclosures about the economic and financial actions they will take to adjust their operating costs to the current situation, primarily through the presentation of temporary employment regulation files, an approach that suggests the main corporate goal in this crisis is the protection of investors' interests.



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## 2. The Effect On Marketing Theory:

Marketing is a good study to illustrate the wide range of ways which COVID-19 has altered our trades and behaviors. We think that Covid-19's effects have been significant and widespread, thus to organise our assessment, we look at how the pandemic has changed fundamental marketing ideas, the marketing environment, and marketing tactics.

## 2.1. Basic Marketing Ideas

The Covid-19 pandemic will have a wide-ranging and profoundly felt impact on marketing in a variety of ways. The beliefs, ideologies, and core values that guide our field will evolve as events upend, alter, and mould their own lives and society. Although predicting much of this transformation is challenging, it appears likely that these events will have a significant impact on fundamental marketing ideas, mindsets, and concepts. Marketing is based on the idea and worldview of the marketing concept, inside which we strive to recognise and satisfy the requirements and desires of target markets more effectively than rivals (see for example Kotler, Armstrong, Harris, & He, 2019). Various iterations of the societal marketing notion have been advocated by more enlightened and forward-thinking pundits and organisations. Balancing short-term consumer demands with societal long-term welfare (see Kotler and Zaltman, 1971, Kotler et al., 2019). Consumers, societies, and organisations are expected to critically reevaluate and question these ideologies and values in the wake of Covid-19. While many policy-makers, businesses, and executives have been forced to focus on more urgent and immediate issues, economists, philosophers, and marketers have traditionally promoted long-terms. In this way, short-term and financial goals have taken precedence over long-term, loftier ambitions (see Anwar and Bassiouuny, 2020). Will a pandemic shock marketing directors and academics enough to make them reevaluate their organisations, their own fundamental beliefs, and their guiding ideologies? This is tough to anticipate at this time, however when the death toll climbs and All practitioners and academicians in the post-pandemic world have plenty of time to consider the value of their personal and professional philosophies, as well as their importance. The Covid-19 crisis appears to have enormously expedited such shifts, and the post-pandemic marketing world will suffer many wounds that heal leaving behind, despite some long-sighted thinkers arguing that the marketing landscape was moving from evolution to revolution (see Potts, 2018). Permanent scars Exchange can be seen as the core of marketing. Such a transaction depends on understanding, value judgments, and communication, all of which were drastically affected for many suppliers and purchasers during the Covid-19 events. Online trading, which was (in very many situations) gradually eroding the dominance of face-to-face conversations and transaction, was abruptly severely prohibited by several governments. Politicians and social commentators changed their minds about online exchange to the point where they acknowledged that the impact of such a pandemic before the Internet would have been two, three, or even a hundred times worse. Many of these individuals had previously chastised customers for avoiding high-street stores and town centers (See e.g., Abbruzzese & Ingram, 2020). Means of communication as lockdowns were implemented and movement was restricted, communication channels between customers and suppliers shifted instantly. The popularity of apps like Skype, WhatsApp, and Zoom (among a myriad of others) skyrocketed, and the digital age of internet, mobile, and social media marketing swiftly transitioned from childhood to adolescence to adulthood. Future research will map and analyse similar occurrences, however it's likely that the post-pandemic landscape will look considerably different.

#### 2.2. The Marketing Environment

Core marketing principles have changed and are still changing, but these changes will be a result of the



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disruption that Covid-19 brought about in the marketing landscape. When compared to widespread governmental interventionism and worldwide lockdowns on a scale that hasn't been seen in a millennium, recessions, downturns, wars, revolutions, earthquakes, and volcanoes seem like insignificant blips.

## 3. Marketing Strategy:

## **Marketing Techniques for the COVID-19 Pandemic:**

What our customers should be doing during the COVID-19 pandemic shutdown has been a frequent question for us. I contacted a couple of my contacts to obtain their opinions in order to get a response. It depends, said a good buddy of mine whom I admire in response.

Since there are so many factors, both personal and professional, that is a smart response. Your industry, your cash flow, your time, and how you anticipate the market will react are a few of the factors that will affect the marketing approach you choose.

Your strategy ultimately depends on whether you want to simply preserve market share or, as some are, in an effort to increase their market share. One of my contacts asserted that this so-called crisis was really an opportunity to increase market share, or what he called "unfair share." The idea being that this was a fantastic opportunity to expand investments, build awareness, and ultimately gain market share while competitors were cutting back on marketing expenditures and shaking in their boots. His employer is in the essential gardening and plant sector, which has been designated in Alberta. He makes a valid point, but not many businesses can do this.

The marketing share continuum is displayed on the x-axis at the bottom. The choices are to either keep your market share (on the left) or increase it (on the right). On the left, the y-axis displays an interaction continuum. However, I want to underline that the interaction is started by the marketer by doing something like publishing a post or uploading a video. Some marketers will refer to this axis as "engagement." Low engagement at the bottom and high interaction at the top are the available alternatives. The outcome is a 2X2 with four boxes that stand in for the four possible approaches or techniques. Review each now.

## Relax

This is essentially a "does nothing" method where the goal is to use as little energy as possible. Marketing. As a result, little should be expected in terms of gaining market share. In actuality, if you employ this strategy, you can lose market share.

However, the benefit is that you can unwind, take a break, relish life, and perhaps learn something new. If you employ this tactic, you will be putting an emphasis on downtime and rejuvenation.

#### Remind

In the upper left corner, there is a second entrance. In this situation, your main goal is to maintain relationships with your clients and customers; gaining market share is not actually your goal. You are merely attempting to keep up your present degree of allegiance, if anything. But to accomplish this, you must make an effort to stay in touch.

This will probably take the form of writing blog posts, search engine optimization for web pages, newsletter distribution, and commenting on other people's postings. The fundamental tenet of this strategy is to maintain market awareness and let customers know that your business is active and doing well.

#### **Engage**

You are attempting to interact and engage members of your target market using this method. The goal is undoubtedly to keep or even increase market share, but without making excessive advertising investments. In this instance, your social media activity is robust yet your spending on advertising is controlled.



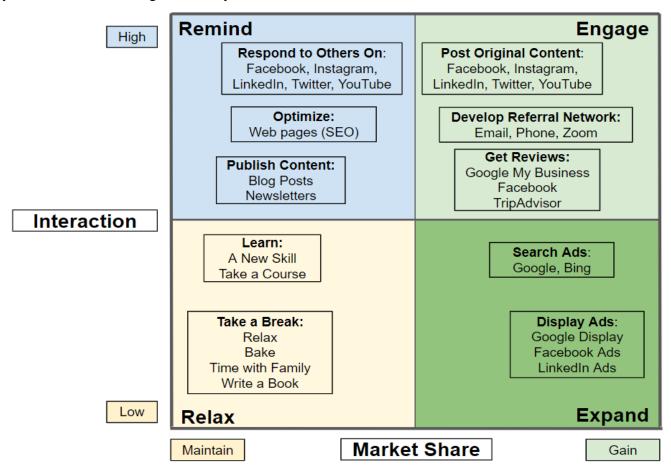
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You'll be using social media sites like Facebook, Instagram, LinkedIn, and Twitter for the majority of your activity. To increase ads and reach, you might spend a little. expanded audience To increase your market share, you are not spending a fortune. Instead, you are engaging with contacts in your market by listening to them, responding to their inquiries, and making suggestions.

## **Expand**

Expanding your market share may be a good technique to use if you have cash flow and believe that there will be demand now or in the future. This is an aggressive technique that combines reminding and engaging with spending money on advertising. Keeping your firm top-of-mind and communicating to your market that it is active and open for business both now and in the future are the goals of this strategy.

This may be the best course of action if you wish to sell goods now or in the future. You are not a wider audience. At this point, it could seem unwise to spend a lot of money on advertising, but keep in mind that the COVID-19 pandemic won't endure forever. We will succeed in getting through this. This could be the ideal time to invest extensively in marketing, gain new clients, and maintain your current clientele base if you want to see a strong return on your investment.



 $Source: - \underline{https://www.anduro.com/blog/marketing-strategies-during-covid-19-pandemic} \ Analysis \\ and \ dialogue$ 

## Covid-19's Effects On Consumers' Long-Term Behaviour

Consumer attitudes, behaviors, and purchasing patterns are altering as a result of COVID-19, and many of these changes are likely to persist after the epidemic. These shifting consumer requirements and habits will alter industries in the future and present new opportunities for organisations as well as obstacles.



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Therefore, it is essential for firms to comprehend these shifting consumer behaviors while creating their business plans to address the latest and newest consumer trends. Businesses need to comprehend how their customers are responding to the epidemic and create specialised marketing plans to satisfy the needs of each client segment.

Global Data claims that among the most recent developments following the Covid-19 outbreak include a sharp move toward e-commerce, an increase in shopping at stores that offer one-stop shopping, and Increased availability of personal label and buy local products. The use of technology in many facets of customers' life has increased because to Covid19. Therefore, in order to connect with and engage with their customers online, businesses must grow their online presence. Customers are also more likely to purchase from a less well-known brand that offers value for money because brand loyalty is not always a top consideration. Additionally, consumers are placing a great value on their own wellbeing, including their mental and physical health.

While most firms experience short-term difficulties related to logistics and supply chain interruptions, those that quickly modify their business strategies to meet the newest customer wants and trends will stand out as long-term winners. Ahmed E. Kamel,2021

#### **Review of Literature:-**

In order to do this, decision-making-related theoretical frameworks as well as the concepts of marketing ethics and social responsibility are examined. The use of technology and adjustments to marketing strategies to establish rapport and support customer welfare are the current challenges and opportunities. O. C. Ferrell, 2021. This epidemic has a big impact on marketing and makes companies focus more on strategic marketing initiatives than on content marketing. We summarise some research topics and areas that have the potential to be fruitful as we draw to a close. Rudresh, S., & Unni, M. V. (2022) It is true that the pandemic has given businesses a great chance to reorient their priorities and fully grasp the evolving nature of their customers' ethical decision-making processes. Popkova, E., DeLo, P., & Sergi, B. S. (2021). Promoting economic growth, which measures how competitive domestic entrepreneurship is, is the most crucial objective for both types of regimes. Everybody's lives have been disturbed by the COVID-19 pandemic, as has the economy. The pandemic has sent shockwaves through the world economy. The catalytic effect of COVID-19 on the externalisation of SMEs' ICSR is interpreted in Study 1. Initially, the fuzzy grading evaluation approach is confirmed. As a result of COVID-19, SMEs that successfully complete their ICSR can improve consumer perceptions of their brands. A structural equation model and empirical analysis of 946 useful samples are used in Study 2 to determine how consumers view businesses' selflessness throughout the coronavirus disease period. Liu, F., Meng, L., Zhao, Y., & Duan, S. (2020). The goals of this article are to assess the level of engagement displayed by major Spanish businesses during the most trying times of the epidemic and to identify the goals these businesses have worked toward. The findings demonstrate that a number of businesses have exhibited a strong commitment to society by creating initiatives that mitigate the COVID-19's effects, much like other businesses have created a number of strategies with various goals. In more detail, three duty clusters have been identified: I defending simply the interests of investors and shareholders; (ii) promoting the wellbeing of Spanish society in general and vulnerable groups in particular; and (iii) fusing the prior charitable acts with business objectives. Jaiyeoba, H. B., Hossain, S., Salleh, H. M., & Elgharbawy, A. A. (2021). Findings indicated that marketing innovations and corporate social responsibility are significantly impacted by the COVID-19 virus pandemic. The findings imply that in order to succeed as the COVID-19 virus spreads,



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food corporations need to develop marketing innovations and social responsibility practises. Finally, actionable advice was provided to enhance business operations and marketing tactics to better serve clients with life-threatening illnesses. Aghaei, M., Ghasemian Sahebi, A., & Kordheydari, R. (2021). It offers a thorough analysis of the development of philanthropy and asks the following questions: Is the global pandemic leading to a reinvention of corporate social responsibility within the context of family businesses? Does this new trend merit support given the crucial role that family businesses have played in this situation? If so, what should this support look like and what is the best way to communicate it? The second part of the paper offers a theoretical framework from the socioemotional wealth perspective to further the study of family firms' CSR efforts. Business families are more likely to employ CSR and ethical behaviour promotion methods in their organisations. The pandemic situation has opened up new avenues for the growth of CSR. Rivo-López, E., Villanueva-Villar, M., Michinel-Álvarez, M., & Reyes-Santías, F. (2021).

## **Objectives:**

- 1. To Examine corporate strategy.
- 2. To Know the Fundamental marketing ideas
- 3. 3-To Find out the A post-pandemic rival

## **Corporate Strategy**

Business leaders typically attempt to account for every uncertainty in order to reduce risk, but current developments bring difficulties that few, if any, executives anticipated. Even though these events will have different effects on different businesses, the majority of chief strategy officers (CSOs) have the same primary concern: what role can strategy as a corporate function play in aiding the company's recovery and growth?

We gathered information from discussions with Deloitte leaders and more than 50 CSOs and senior strategy executives at businesses across a variety of industries and countries who are assisting their firms in navigating the present turmoil to help answer this issue. We identified five crucial actions that CSOs may do to assist their organisations in overcoming recent setbacks and thriving over the long term:

- Combining the today with a long-term perspective
- Accept ambiguity and prepare for several potential outcomes.
- Think about the possibilities
- Enhance the orchestrator's position
- Focus on the goal

## Fundamental marketing ideas

- The beliefs, ideologies, and underlying assumptions that built the marketing sector will alter as a result of Covid-19, as will our way of life. While many of these changes are difficult to foresee, it is likely that they will have a significant impact on fundamental marketing beliefs, attitudes, and concepts.
- Marketing is based on the tenets and principles of the marketing concept, according to which decision-makers and marketers aim to recognise and satisfy target audiences' needs and wants more effectively than rivals (for an example, see Kotler, Armstrong, Harris, & He, 2019). More businesses now support the idea of societal marketing that balances short- and long-term goals.



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consumer demands and societal long-term success (see Kotler & Zaltman, 1971; Kotler et al., 2019) are intertwined. Customers, societies, and organisations must critically

#### A Post-Pandemic Rival

The pandemic has altered fundamental marketing ideas, the marketing environment, and marketing tactics. Organizations that are successful in gaining first mover advantage will benefit. The market after COVID-19 is distinct. The growing trend toward online communication is a crucial component. Industries that formerly relied heavily on in-person connection must discover ways to communicate (and survive) online. The semi-collapse, partial failure, and at least pause in Globalization is another amazing feature.

**Hypotesis 1-**CSR involvement, COVID-19, corporate social responsibility, marketing, consumer appropriate ethical, marketing philosophy, and business ethics identification during the epidemic have a link.

The World Health Organization (WHO) labelled the COVID-19 outbreak a global pandemic on March 11, 2020. In addition to being a life-threatening infection, COVID-19 also has an impact on the world economy due to the death toll, lost productivity, business closures, interruption of commerce, and devastation of the travel and tourist sectors. In the face of the COVID-19 outbreak, customers anticipate businesses to play a significant role in assisting the community. In fact, a lot of businesses are increasingly seeking for ways to serve customers and build relationships with them in the process. Zeno's 2020 Strength of Purpose Study indicates that customers will recall the responses businesses provided to the COVID-19 disaster. In the event of a mistake or public criticism, consumers are six times more likely to defend the company, and more than four times more likely to advocate for the business to friends and relations. As a result, a company's long-term development benefits from investing in CSR as a marketing strategy to help the community due to consumer identification, purchasing habit, and word-of-mouth.

#### **Hypotesis 2-**

Identification and (a) Fundamental Marketing Strategy (b) The effect of corporate social responsibility and consumer ethics during the epidemic have a good link. COVID-19.

In times like the COVID-19 crisis, a company might use its CSR marketing strategies in a variety of ways. A company can choose the CSR initiatives to engage in (such as philanthropic marketing, cause-related marketing, and/or sponsorship-linked marketing), the issues to support (such as human, social, and/or environmental issues), the length of time and amount to contribute, and the type of contribution to make (such as cash, in-kind donations, or employee volunteerism). Three CSR strategies are identified and included after reviewing the various CSR marketing campaigns that have been examined by researchers as well as those that have been frequently used by marketers in the COVID-19 era (Hultgren, 2020; Smith, 2020): philanthropic donation, sponsorship-linked marketing, and purchase-triggered donation. A company's philanthropic donation comprises making a charity donation to deserving charities based on an Altruistic ambition to further human or social welfare or, in some situations, a tactical attitude that takes use of the cause for the organization's own objectives or gains (Shaw & Post, 1993; Collins, 1994; Polonsky & Speed, 2001). For instance, \$12 million was contributed by Kraft Heinz to Food Bank charities around the world. Google has contributed more than \$800 million to help small and medium-sized enterprises as well as medical professionals who are battling the COVID-9 pandemic. However, prior studies have found a favourable correlation between charity, whether it be real or false (D'Astous & Bitz, 1995; Brown & Dacin, 1997 Sen & Bhattacharya, 2001; Lii & Lee, 2012) brand image; social recognition; and brand attitude. The goal of sponsorship-linked marketing is to access the commercial potential that is



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associated with an event or other widely recognised activity. entity (Cornwell & Coote, 2005; Gwinner & Bennett, 2008; Lachowetz et al. 2002). For instance, Mercedes Formula funds engineers and medical professionals at University College London to create "Continuous Positive Airway Pressure" breathing apparatus. Previous studies have revealed that sponsorship-related marketing improves consumers' perceptions of brand association and image (e.g., Gwinner & Swanson, 2003; Rifon et al. 2004; Cornwell & Coote, 2005; Lee & Johnson, 2019). A sort of cause-related marketing known as "buy-triggered contribution" occurs when a consumer's purchase or other activity prompts a company to make a donation. A part or percentage of sales or profits are the most prevalent kind of donation for this purpose. For instance, T-Mobile donates between \$300,000 and \$500,000 to Feeding America whenever customers participate in its marketing campaign, T-Mobile Tuesdays. Previous studies have discovered important influence of purchase-triggered donations on brand identification, attitude, and image (Lee & Johnson, 2019).

## Severity of COVID-19 and CSR Initiatives as Perceived:

P1-According to the health belief model (Janz and Becker, 1984), a person's beliefs, attitudes, and behaviours will be influenced by how serious they think their illness to be. Similar to how customers' perceptions of the COVID-19's severity may influence their attitudes and behaviour toward a company's response to the pandemic. According to the health belief model, perceived severity describes a person's individual assessment of the seriousness of developing a disease or sickness. However, there are no empirical studies that examine the relationship between the perceived seriousness of COVID-19 and the relative efficacy of the three CSR activities. The following assertions are made as a result of the literature gap:

P2: The relative effects of charitable giving, sponsorship-related marketing, and purchase-triggered giving on CSR image will be examined. Perceived COVID-19 and CSR Severity Initial reactions should be mitigated by COVID-19's perceived severity.

P3: The perceived severity of COVID-19 will be used to moderate the relative effects of charitable giving, sponsorship-related marketing, and purchase-triggered giving on consumer identification.

#### **Conclusions And Suggestions For Future Research:**

We have provided some initial ideas on the impact of the current Covid-19 pandemic on CSR, consumer ethics, and marketing strategy philosophy in this paper. With the potential to spark a new era of CSR development in the long run, this pandemic presents excellent chances for businesses to actively participate in various CSR efforts during the crisis. Due to the pandemic, consumers' attention has been drawn to the ethical implications of their choices, which is likely to lead them to make more responsible and charitable purchases. It appears likely that businesses and organisations will reflect these developments. Intelligent marketers will adjust their policies and techniques to reflect the fundamental changes to our lives that will alter our beliefs, attitudes, and views. Will the idea of social marketing see a sustained rebirth and more ethical business practises?

The academic communities are urged to conduct thorough research on the following research questions as we call this essay to a close. What potential long-term effects could the Covid-19 pandemic have on CSR and ethical consumer choice-making, notwithstanding the apparent immediate effects? What long-term CSR possibilities and challenges exist after the coronavirus? Will a short-term shift in consumer behaviour result in a long-term, persistent change in consumer ethics, and if so, how? How will Covid-19



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alter our approach to marketing? Will this epidemic have an impact on a greater emphasis on cultural and social issues in our guiding principles? There is a pressing need to investigate how people, clients, and consumers reacted (both favourably and unfavourably) to various lockdown limitations. Changes in behaviours could be obvious (as in tourist preferences and the shift to online buying and entertainment), but subtle changes in attitudes, values, and beliefs are more likely. Similar to how Covid-19 sparked sector, corporate, and organisational innovation, more study is required to delve into the factors that influence efficacy and to pinpoint the improvements in Marketing Strategy and philosophy that will be most advantageous in the long run.

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