

# Investigating the Impact of Load Shedding on Small and Medium Enterprises (SMEs) in Zambia

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## ABSTRACT

This research paper investigates the multifaceted effects of load shedding on small and medium enterprises (SMEs) in Zambia, a pressing issue exacerbated by persistent energy shortages. Load shedding involves intentional power interruptions to manage demand and prevent grid failure, significantly impacting various economic sectors. The study aims to analyze how these power disruptions affect the operations, productivity, and sustainability of SMEs, which are vital to the country's economic development.

To provide context, the research begins with an overview of Zambia's energy landscape, detailing the frequency and extent of load shedding. It reviews statistical data on electricity generation and consumption, revealing that the existing energy infrastructure is strained by rising demand, inadequate investment, and limited diversification of energy sources. This background is crucial for understanding the implications of energy instability on SMEs, which often lack resources to adapt.

Utilizing a mixed-methods approach, the study combines qualitative and quantitative research methods to gather data from a representative sample of SMEs in manufacturing, retail, agriculture, and services. Surveys, interviews, and case studies capture diverse experiences regarding how load shedding impacts daily operations, employee productivity, and customer satisfaction. Findings indicate that SMEs are disproportionately affected due to their limited ability to invest in alternative energy solutions, resulting in significant revenue losses and decreased operational efficiency.

The research highlights broader economic implications, including potential layoffs and reduced workforce morale, as businesses struggle to maintain productivity amid ongoing disruptions. Many SMEs face stagnation and limited growth potential, which impacts the national economy.

In response, the paper emphasizes the need for comprehensive policy interventions, advocating for increased investments in renewable energy and improved grid infrastructure. It calls for collaborative efforts among government, the private sector, and civil society to support SME stability and growth, highlighting energy security as a fundamental component of economic resilience.

**Keywords:** Load shedding, SMEs (Small and Medium Enterprises), Energy shortages, Hydroelectric, Sustainability.

## CHAPTER ONE: INTRODUCTION

### 1.1 Background of the study

The increasing prevalence of load shedding has emerged as a critical challenge for small and medium

enterprises (SMEs) in Zambia, undermining their operations and threatening the nation's economic stability. Load shedding, the intentional interruption of electrical supply to manage demand and prevent grid failures, has become a common practice in response to persistent energy shortages. Given that approximately 80% of Zambia's electricity is generated from hydroelectric sources, fluctuations in water levels—exacerbated by climate change and inadequate infrastructure—have led to erratic power availability. This situation disproportionately affects SMEs, which form the backbone of the Zambian economy, accounting for about 70% of total employment and contributing approximately 30% to the national GDP.

The significance of SMEs in fostering economic development cannot be overstated. However, their vulnerability to energy disruptions hampers productivity, operational efficiency, and overall sustainability. The current energy landscape in Zambia reveals a strained infrastructure characterized by rising demand, insufficient investment, and limited diversification of energy sources. These factors create an environment in which SMEs struggle to adapt and thrive.

This study aims to provide a comprehensive analysis of the multifaceted effects of load shedding on SMEs in Zambia. By employing a mixed-methods approach, the research will gather qualitative and quantitative data from a representative sample of SMEs across various sectors, including manufacturing, retail, agriculture, and services. The insights gained from surveys, interviews, and case studies will illuminate how power interruptions impact daily operations, employee productivity, and customer satisfaction.

In light of these findings, the research underscores the urgent need for effective policy interventions to address the ongoing energy crisis. By advocating for investments in renewable energy sources and improved grid infrastructure, this study seeks to contribute to the discourse on energy policy and economic resilience. Ultimately, it aims to inform stakeholders on enhancing energy access and promoting sustainable practices that will support the long-term viability of SMEs in Zambia.

## 1.2 Statement of the problem

The ongoing challenge of load shedding has significantly impacted small and medium enterprises (SMEs) in Zambia, hindering their operations, productivity, and financial performance. Many SMEs rely on a consistent power supply for activities across sectors like manufacturing and retail. The unpredictability of load shedding disrupts operations and increases costs, forcing businesses to invest in alternative energy solutions such as diesel generators, diverting funds from critical areas like research, employee salaries, and expansion. This financial strain can deter investments aimed at growth, affecting job creation and overall economic sustainability.

Despite the vital role SMEs play in Zambia's economy, contributing significantly to employment and GDP, there is limited understanding of how load shedding impacts their operational effectiveness and long-term viability. This knowledge gap underscores the urgent need for a comprehensive investigation into load shedding's effects on SMEs. Such analysis would provide valuable insights for policymakers to develop effective strategies and interventions while also assisting business owners in navigating the challenges posed by unreliable energy supply. Understanding these dynamics is crucial for enhancing SMEs' resilience and sustainability, ultimately strengthening Zambia's economic framework.

## 1.3 Research Objectives

### General objective

To investigate the impact of load shedding on SMEs in Zambia.

## Specific Objectives

The specific objectives of this research are as follows:

1. To assess the frequency and duration of load shedding experienced by SMEs in Zambia.
2. To analyze the impact of load shedding on the productivity and operational efficiency of SMEs.
3. To evaluate the financial implications of load shedding on the revenue and sustainability of SMEs.
4. To explore the coping mechanisms adopted by SMEs to mitigate the effects of load shedding.
5. To provide recommendations for policymakers aimed at reducing the adverse effects of load shedding on SMEs.

## 1.4 Research Questions

The study was guided by the following research questions segmented in five (5) categories:

### 1. Frequency and Duration of Load Shedding

- What is the average frequency and duration of load shedding events experienced by SMEs in Zambia?
- How do the frequency and duration of load shedding vary across different sectors of SMEs in Zambia?
- What are the perceptions of SME owners regarding the predictability and scheduling of load shedding in their areas?

### 2. Impact on Productivity and Operational Efficiency

- How does load shedding affect the productivity levels of SMEs in Zambia?
- In what ways does load shedding influence the operational efficiency of SMEs, particularly in terms of production processes and service delivery?
- What specific challenges do SMEs face during load shedding that impact their overall operational performance?

### 3. Financial Implications

- What are the financial impacts of load shedding on the revenue streams of SMEs in Zambia?
- How does load shedding affect the cost structures and profit margins of SMEs?
- What are the long-term sustainability implications of load shedding for SMEs operating in Zambia?

### 4. Coping Mechanisms

- What strategies do SMEs employ to cope with the adverse effects of load shedding?
- How effective are the coping mechanisms adopted by SMEs in mitigating the impact of load shedding on their operations?
- What resources (financial, technological, etc.) do SMEs utilize to implement their coping strategies during load shedding events?

### 5. Recommendations for Policymakers

- What policies can be proposed to minimize the adverse effects of load shedding on SMEs in Zambia?
- How can government support enhance the resilience of SMEs against the challenges posed by load shedding?
- What role do public-private partnerships play in addressing the issues related to load shedding for SMEs in Zambia?

## CHAPTER TWO: LITERATURE REVIEW

This literature review serves as a foundational element of the research, offering a comprehensive understanding of the various dimensions of load shedding and its impact on SMEs in Zambia. By synthesizing existing knowledge and identifying gaps in the literature, this chapter sets the stage for the

subsequent analysis and discussions that will be presented in later sections of the study.

The theoretical framework for this research will be based on the following theories:

**Resource-Based View (RBV):** The Resource-Based View (RBV) posits that firms achieve competitive advantage through the acquisition and utilization of valuable, rare, inimitable, and non-substitutable resources (Barney, 1991). In the context of SMEs, reliable energy supply can be considered a crucial resource. The inconsistency of electricity supply due to load shedding diminishes the utility of other resources, such as labor and capital, consequently impacting operational efficiency and profitability.

**Theory of Constraints (TOC):** The Theory of Constraints (TOC) suggests that every organization has at least one constraint that limits its performance (Goldratt, 1984). Load shedding acts as a significant constraint for SMEs, affecting their ability to maintain consistent production levels and service delivery. By identifying and addressing these constraints, SMEs can enhance their operational effectiveness. The TOC framework provides valuable insights into how businesses can prioritize energy management strategies to mitigate the adverse effects of load shedding.

## 2.2 Empirical Review

Several similar studies have been conducted on the impact and effects of Load shedding on Small and Medium Enterprises (SMEs), and the results have consistently shown a positive correlation.

For instance, According to González et al. (2020), small and medium-sized enterprises (SMEs) face unique challenges in today's economic landscape, particularly regarding their energy needs. Unlike larger firms that often enjoy economies of scale and greater financial flexibility, SMEs typically operate with tighter profit margins. This financial constraint makes it particularly difficult for SMEs to absorb the high upfront costs associated with investing in alternative energy solutions. The urgency to transition from traditional energy sources, such as electricity from the grid, to alternative options—like diesel generators or renewable energy systems—has become more pronounced as load shedding and energy shortages continue to impact operational efficiency.

The need to invest in solutions such as diesel generators not only increases operational costs but also places additional financial strain on these businesses, ultimately impacting their competitiveness in the market. The financial commitment required to purchase and install diesel generators can be substantial. SMEs may struggle to find the necessary capital, as many lack access to favorable financing options. High-interest rates and stringent loan requirements often limit the ability of these businesses to invest in essential infrastructure improvements.

Furthermore, the reliance on diesel generators introduces a range of additional costs that extend beyond the initial investment. These generators incur significant fuel expenses, which can fluctuate dramatically based on market conditions. For example, fluctuations in global oil prices can lead to unpredictable operating costs, complicating budgeting and financial forecasting for SMEs. As fuel prices rise, the operational budget of these businesses is further strained, reducing their ability to invest in other critical areas such as marketing, employee training, or research and development.

The operational challenges associated with diesel generators also encompass maintenance requirements. Regular servicing, repairs, and parts replacement are necessary to ensure the smooth operation of these machines. SMEs may struggle to allocate resources for maintenance, particularly when cash flow is tight. Unanticipated breakdowns can lead to significant downtime, further disrupting operations and diminishing productivity. Such maintenance issues not only affect immediate output but can also tarnish a company's reputation if customers perceive delays or inconsistencies in service delivery.

In another study, Chikozho (2016) investigates the intricate relationship between energy shortages and economic performance in Southern Africa, a region significantly impacted by recurrent energy crises. The findings reveal a strong correlation between inadequate energy supply and diminished economic growth across various sectors, particularly in industries that rely heavily on consistent and reliable energy sources. The research highlights that energy shortages not only constrain production capacity but also increase operational costs for businesses, leading to reduced competitiveness in both local and international markets. This diminished performance manifests in lower levels of investment, job losses, and overall economic stagnation. The study further emphasizes the disproportionate impact of energy shortages on small and medium enterprises (SMEs), which often lack the resources to adapt to erratic power supply and are unable to implement alternative energy solutions effectively.

Chikozho also underscores the importance of addressing energy shortages as a critical component of economic development strategies in Southern Africa. The study advocates for comprehensive energy policies that prioritize investment in sustainable energy sources, improvements in infrastructure, and regional cooperation to enhance energy security. Such measures are essential for creating a conducive environment for economic growth, attracting investments, and fostering resilience within the region. The findings of this study contribute significantly to the understanding of how energy shortages affect economic performance in Southern Africa. The insights drawn from this research serve as a foundation for policymakers and stakeholders to formulate strategies aimed at mitigating energy crises and promoting sustainable economic development. By prioritizing energy stability, the region can unlock its full economic potential and improve the quality of life for its citizens.

### **Establishment of research gaps**

The literature on the impact of load shedding on Small and Medium Enterprises (SMEs) reveals several research gaps. Firstly, there is a lack of quantitative data on the economic effects, such as productivity losses, revenue declines, and job creation. Most studies treat SMEs as a homogeneous group, ignoring sector-specific analyses across industries like agriculture, manufacturing, and services. Additionally, while some SMEs adopt coping strategies, there is limited insight into their effectiveness and sustainability. Longitudinal studies tracking the long-term effects of load shedding are also scarce. Research on the effectiveness of government policies to support SMEs during load shedding is underexplored. Regional differences in the impact of load shedding, influenced by geographical and infrastructural factors, need further investigation. Lastly, the social consequences of load shedding, including impacts on employment and community stability, are insufficiently addressed. Closing these gaps is crucial for enhancing SME resilience amid energy challenges.

## **CHAPTER THREE**

### **RESEARCH METHODOLOGY**

#### **3.1 Study Design**

This study will utilize a mixed-methods approach, incorporating both qualitative and quantitative methods to gather data. The study will be based on a theoretical framework and will include a literature review, as well as empirical research.

#### **3.2 Limitations of the Study**

The study encountered several limitations. First, findings may not be generalizable to all SMEs in Zambia due to a sample restricted to specific urban areas. Second, reliance on self-reported data could introduce bias, reflecting participants' subjective perceptions. Additionally, the dynamic energy landscape in Zambia may affect the relevance of results over time. The sample size may not represent the entire SME population, further limiting generalizability. Lastly, the qualitative nature of interviews may introduce bi-

as, as individual experiences influence responses, complicating objective analysis.

### 3.2 Sample Size

A sample size of 150 SMEs was determined for the quantitative survey, while 20 semi-structured interviews were conducted with selected SME owners and managers. The sample size for the qualitative component was deemed sufficient to reach saturation, ensuring that the insights gathered provided a comprehensive understanding of the experiences of SMEs in relation to load shedding.

### 3.3 Target Population

The target population for this study consisted of SMEs operating in urban areas of Zambia, specifically in the cities of Lusaka, Ndola, and Kitwe. These cities were selected due to their economic significance and concentration of SMEs.

### 3.4 Data Sources:

The main sources of data for this research will be academic articles, research reports, and government databases. The primary data will be obtained from interviews, questionnaires, and focus group discussions with the selected Small and Medium Enterprises (SMEs).

### 3.5 Data Collection

Data will be collected from both primary and secondary sources. Primary data will be collected through interviews, questionnaires, and focus group discussions with the selected SMEs. Secondary data will be obtained from published academic articles and research reports.

## CHAPTER FOUR: PRESENTATION OF FINDINGS/RESULTS

### 4.0 Overview

The findings of this study presents research findings on the impact of load shedding on SMEs in Zambia, organized into quantitative and qualitative sections, covering its frequency, effects on efficiency and financial performance, and coping strategies.

#### 4.0.1 Summary of Statistics

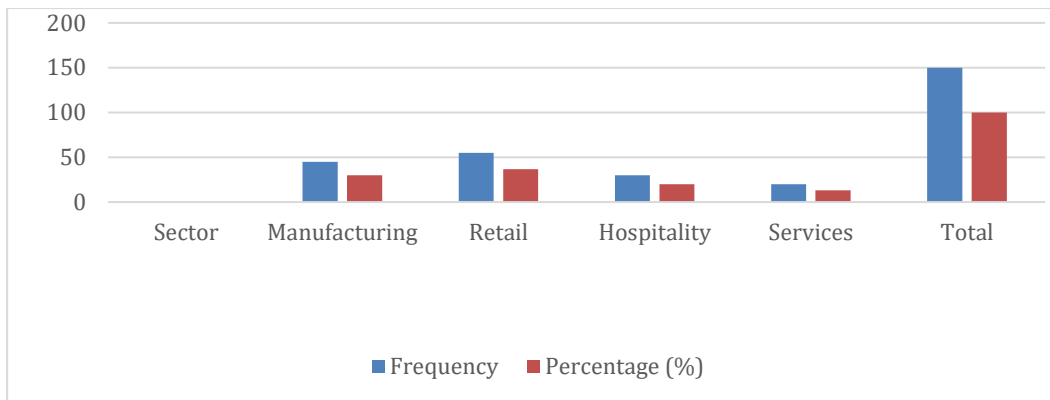
##### 4.2.1 Demographic Profile of Respondents

The quantitative survey collected responses from 150 SMEs across Lusaka, Ndola, and Kitwe. The demographic characteristics of the respondents are summarized in Table 4.1.

Demographic Variable	Frequency	Percentage (%)
Manufacturing	45	30
Retail	55	36.7
Hospitality	30	20
Services	20	13.3
<b>Total</b>	<b>150</b>	<b>100</b>

**Table 4.1: Demographic Profile of Respondents**

The majority of respondents were from the retail sector (36.7%), followed by manufacturing (30%), hospitality (20%) and Services was represented by 13.3%. This distribution indicates a diverse representation of SMEs across different sectors.



**Figure 4.1 Demographic Profile of Respondents**

Figure 4.1 above shows that a total number of respondents (SMEs) were 150 out of which 55 representing 36.7% came from Retail sector, 45 respondents were from manufacturing representing a 30% of the sample. Further 30 respondents were from the Hospitality industry representing 20% while the services industry was the least represented with 20 respondents representing a 13.3% bringing the total number of respondents to 150 representing a 100%.

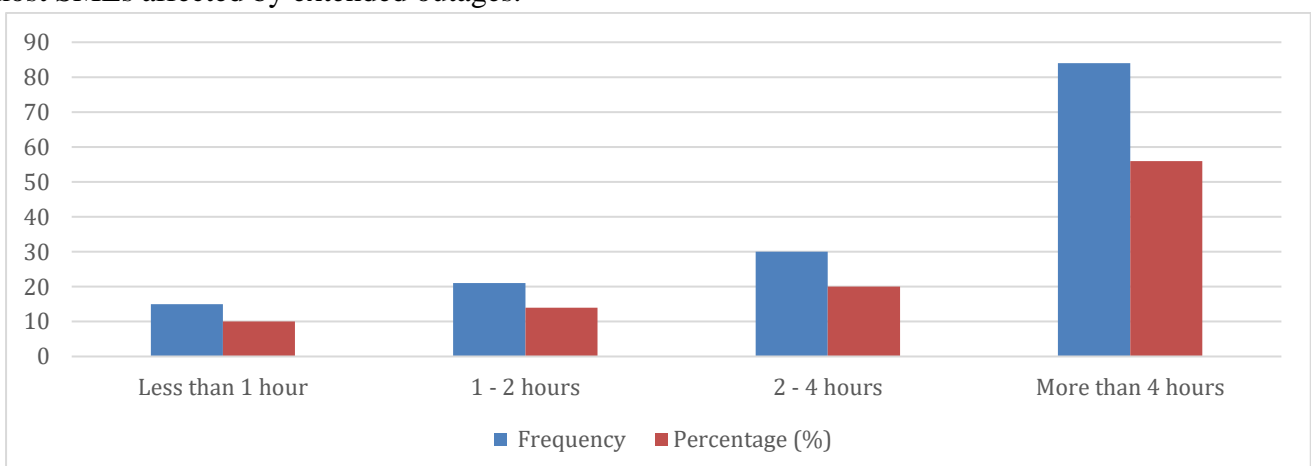
#### 4.2.2 Frequency and Duration of Load Shedding

The survey data revealed that a significant majority of SMEs experienced regular load shedding. As shown in Figure 4.1, 82% of respondents reported experiencing load shedding of at least once a week. In terms of duration, 56% of respondents indicated that load shedding lasted for more than four hours per occurrence, as illustrated in Table 4.2.

Duration of Load Shedding	Frequency	Percentage (%)
Less than 1 hour	15	10
1 - 2 hours	21	14
2 - 4 hours	30	20
More than 4 hours	84	56
<b>Total</b>	<b>150</b>	<b>100</b>

**Table 4.2: Duration of Load Shedding Experienced by SMEs**

The data indicate that the prolonged nature of load shedding severely disrupts business operations, with most SMEs affected by extended outages.



**Figure 4.2: Duration of Load Shedding Experienced by SMEs**

Table 4.2 and Figure 4.2 above shows that the majority of SMEs experienced prolonged hours of load shedding. 84 respondents representing 56% experienced more than 4 hours of power outages. 30 respondents with a percentage representation of 20% had 2 hours to 4 hours of load shedding in a day while the other 21 went for 1 hour to 2 hours without power daily. The study further reviewed that only 15 of the responding SMEs experienced load shedding for less than 1 hour in a day.

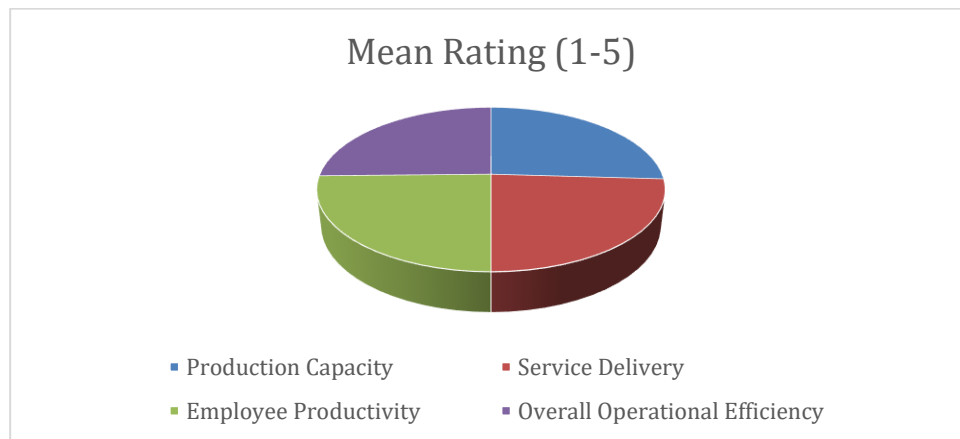
### 4.2.3 Impact on Operational Efficiency

The survey assessed the impact of load shedding on various operational aspects, including production capacity, service delivery, and overall operational efficiency. Respondents rated the impact on a scale of 1 (no impact) to 5 (severe impact).

The mean ratings for operational efficiency impacts are presented in Table 4.3.

Operational Aspect	Mean Rating (1-5)
Production Capacity	4.2
Service Delivery	3.9
Employee Productivity	4.0
Overall Operational Efficiency	4.1

**Table 4.3: Impact of Load Shedding on Operational Efficiency**



**Figure 4.3 Impact of Load Shedding on Operational Efficiency**

The results shown in Table 4.3 and Figure 4.3 indicated that load shedding had a severe impact on production capacity (mean rating of 4.2) and employee productivity (mean rating of 4.0), highlighting the operational challenges faced by SMEs.

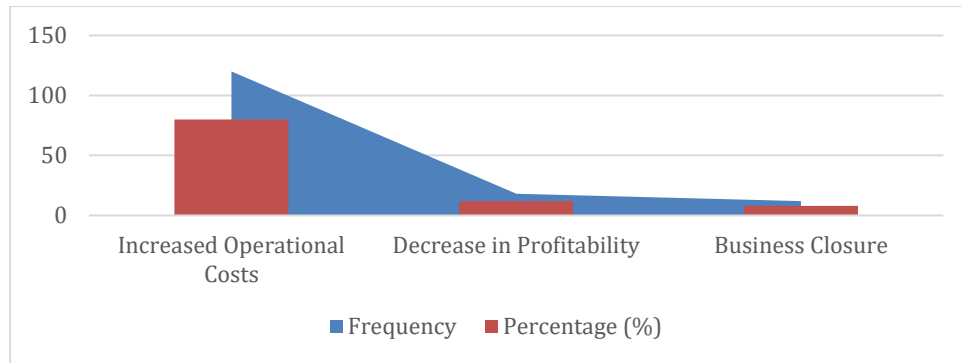
### 4.2.4 Financial Performance

Respondents were also asked to assess the financial impact of load shedding on their businesses.

Financial Impact	Frequency	Percentage (%)
Increased Operational Costs	120	80
Decrease in Profitability	18	12
Business Closure	12	8
<b>Total</b>	<b>150</b>	<b>100</b>

**Table 4.4: Financial Impacts of Load Shedding on SMEs**





**Figure 4.4 Financial Impacts of Load Shedding on SMEs**

The study suggest that the financial strain caused by load shedding is substantial, with many SMEs facing increased operational costs and decreased profitability. The findings further indicate that load shedding has led to significant increases in operational costs due to the reliance on alternative energy sources, primarily diesel generators and solar energy.

As shown in Table 4.4 and the graphical presentation in Figure 4.4 above,80% of respondents recorded increased operational cost while 12% of respondents reported a decrease in profitability due to load shedding. the study further reviewed that 8% of the respondents closed their business operations due to load shedding.

#### **CHAPTER FIVE: Discussion of Results/Findings and Recommendations**

The findings of this study highlight the profound effects of load shedding on small and medium enterprises (SMEs) in Zambia, revealing critical insights into the operational, financial, and social challenges they face. The quantitative data demonstrate a clear correlation between the frequency and duration of power outages and diminished operational efficiency, leading to significant revenue losses. SMEs reported that frequent interruptions hinder their ability to maintain consistent production schedules, ultimately affecting their competitiveness in the market.

Qualitative findings add depth to these quantitative results, illustrating the psychological toll of load shedding on business owners and employees. Many expressed feelings of uncertainty and frustration, which can lead to decreased employee morale and productivity. Customer dissatisfaction also emerged as a prominent theme, as businesses struggle to meet client expectations due to unpredictable power supply, thereby jeopardizing long-term customer relationships.

Moreover, the necessity for investment in alternative power solutions, such as generators and solar panels, has become a financial burden for many SMEs. While these solutions provide temporary relief, they divert critical resources from other areas, such as employee salaries and business development. This reliance on backup power further exacerbates the financial strain, highlighting the vulnerability of SMEs in the current energy crisis.

Despite these challenges, the study also uncovered instances of resilience and adaptability among SMEs. Many businesses are innovating and finding creative solutions to mitigate the impacts of load shedding, demonstrating their determination to survive and thrive in a challenging environment. These findings underscore the urgent need for comprehensive policy interventions to support SMEs, enhance energy reliability, and foster a more stable economic environment in Zambia. As the next chapter will explore, addressing these issues is crucial for ensuring the sustainability of SMEs and the overall economic development of the country.

## FUTURE RECOMMENDATIONS

The findings of this study underscore the urgent need for comprehensive strategies to mitigate the impacts of load shedding on small and medium enterprises (SMEs) in Zambia. As these businesses play a crucial role in the country's economic landscape, targeted recommendations can enhance their resilience and sustainability in the face of persistent energy challenges.

One of the primary recommendations is to enhance investment in renewable energy sources. The Zambian government should actively promote an environment conducive to investments in solar, wind, and hydropower projects. By offering tax incentives and grants for renewable energy initiatives, the government can encourage private sector participation in energy generation. This strategy not only diversifies the energy mix but also reduces the nation's dependence on hydroelectric power, which has proven vulnerable to climate variability. Investing in renewable energy can provide SMEs with a more stable and predictable energy supply, essential for maintaining operational efficiency.

Improving the existing grid infrastructure is another critical recommendation. A thorough assessment of the current grid should be conducted to identify weaknesses and prioritize upgrades and maintenance. Investment in smart grid technologies, which allow for more efficient energy distribution and real-time monitoring, can significantly enhance the reliability of electricity supply. A modernized grid will reduce the frequency of outages and improve the overall efficiency of energy delivery, benefiting SMEs and the economy as a whole.

Furthermore, the implementation of energy efficiency programs specifically tailored to the needs of SMEs is essential. The government should develop training programs that educate business owners on energy-efficient technologies and practices. Grants or subsidies could be offered to assist SMEs in adopting these technologies, thus reducing their energy consumption and operational costs. Encouraging energy efficiency not only supports the sustainability of SMEs but also contributes to the country's broader environmental goals.

Establishing a multi-stakeholder task force is recommended to foster collaboration and dialogue among key players in the energy sector. This task force should include representatives from the government, private sector stakeholders, and civil society organizations. By working together, these groups can develop innovative solutions to the energy crisis, ensuring that the perspectives of all stakeholders are considered. Such collaboration can lead to the formulation of effective energy policies that address the unique challenges faced by SMEs.

Additionally, conducting ongoing research and monitoring of the impacts of load shedding is crucial. Continuous research will allow for the assessment of implemented policies' effectiveness and the identification of emerging challenges. Establishing clear metrics for evaluating progress in energy supply and its effects on SMEs will provide valuable insights for future interventions. This data-driven approach can help policymakers make informed decisions and adapt strategies as necessary to support the evolving needs of SMEs.

In conclusion, the sustainability of SMEs in Zambia is intricately linked to the reliability of the energy supply. The recommendations outlined in this study aim to address the pressing challenges posed by load shedding through a multifaceted approach. By enhancing investments in renewable energy, improving grid infrastructure, implementing energy efficiency programs, establishing a collaborative task force, and conducting ongoing research, Zambia can create a more resilient energy framework. Such efforts will not only support the growth and stability of SMEs but also contribute to the overall economic development of

the country. The commitment to empowering SMEs in the face of ongoing energy challenges will ultimately enhance the quality of life for Zambians, paving the way for a sustainable energy future.

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