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Issues With Unemployment Among Educated Youth in India

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Abstract

Over time, the joblessness frequency in India has been expanding. This training scrutinizes the causes of redundancy and how they affect the Indian economy. It concentrates on how the service rate suggestively distresses the economy's general progress. The study practices secondary databases to focus on the current state of unemployment in both urban and rural locations. Additionally, the study looks at the several steps the Indian government has taken to battle joblessness, including skill-development initiatives, entrepreneurship promotion, and foreign investment encouragement. Despite these initiatives, the problem of providing sufficient employment opportunities for India's expanding population still exists. This essay identifies several ways to improve the situation while highlighting the necessity of ongoing efforts to address unemployment in India.

Keywords: Unemployment, Young Generation, Government Initiatives, Development, Population, etc.

Introduction

When somebody enthusiastically pursues a job but is ineffective, they are said to be unwaged. The near joblessness reproduces the public of the economy. The most common indicator of unemployment is the unemployment rate. It is an ongoing issue with several social and economic repercussions, such as inequality, poverty, and crime.

Many different and intricate elements contribute to redundancy in India. One of the main causes is the dearth of adequate employment possibilities in the nation. The Indian economy has not been bright enough to provide enough jobs to lodge the growing labor force. According to a statement by the International Labour Organization (ILO), India must generate about 90 million non-farm jobs by 2030 to accommodate the expanding workforce.

India has 471 million workers as of right now (World Bank 2021). This does not negate the impact of COVID-19, which has impacted individuals worldwide. Around the world, a great number of people have lost their work. The issue of unemployment and economic development is the most significant challenge facing expanding economies. Reducing poverty and unemployment have been India's two main issues since the country's independence (Sinha, P. (2013)). According to 2019 estimates, over 23% of India's young (ages 15 to 24) are unwaged out of the country's whole employment strength. Any economy's most important resource is thought to be its youth. The forces that bring about change in significant areas, such as social transformation, economic progress, and the introduction of new technological advancements, are



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largely driven by young people. One of the chief subjects fronting economic development in the twenty-first era is youth unemployment. Mahendra Dev, S., and Venkatanarayana, M. (2012)

India's biggest issue is being without a job, which is mostly instigated by the country's economic activities developing negatively, the use of technology to replace labor, and an increase in the figure of labor available to the economy. The daily issue facing the Indian economy is unemployment (Chand, K., Tiwari, R., & Phuyal, M., 2017). India implemented new measures in the early 1990s to address the growing issue of redundancy and stagnant growth, but the results of these measures have slowed economic and service growth, increasing joblessness. Economists are gravely concerned that this recent experience is one of "jobless growth." These significant issues have plagued the Indian economy since the 1980s, when the country was using a "one-sector growth model." Mathavan, B., and Padder, A. H. (2021).

Joblessness Charges

The most common way to assess redundancy is via the being without a job rate. The figure of unwaged societies separated by the occupied inhabitants, or those who are working, is known as the being without a job rate.

Job loss rate = (Unwaged Employees / Total labor force) \times 100

According to the National Sample Survey Organization (NSSO), an individual's activity status determines their employment and unemployment status. Three approaches are cast by NSSO, an agency under the Ministry of Statistics and Program Implementation (MoSPI), to estimate being without a job in India:

- Day-to-day Rank Approach: This technique measures an individual's joblessness position for each day of an orientation calendar week; a person is considered unemployed for that day if they do not have gainful employment, even for just one hour.
- Weekly Status Approach: The highest of individuals who did not have rewarding service or who were
 without a job for even a period on any day of the work week before the survey date is highlighted by
 this method.
- Customary Rank Method: The approximations of those who were out of work or did not have gainful employment for a significant share of the 365 times are provided here.

Categories of Redundancy in India

- Disguised Unemployment: In this kind of unemployment, there are more employed persons than there is a need for. The unorganized or agricultural sectors are typically where disguised unemployment is found.
- Structural Unemployment: When an employee's skills and the occupations that exist in the market don't match, being without a job happens. It is crucial to give them relevant training because many Indians do not treasure employment that contests their services or because they lack compulsory services. This is a result of low educational attainment.
- Seasonal Unemployment: The state of unemployment that occurs when people are unemployed during detailed times of the year, such as when Indian laborers are rarely employed all year round.
- The state of job loss that occurs when people are jobless during specific times of the year, such as when Indian laborers are rarely employed all year round.
- Vulnerable Unemployment: This unemployment applies to people who are considered unemployed. People are employed, but not under formal employment contracts, so work records are never kept. In India, it is among the most prevalent forms of being without a job.



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- Scientific Redundancy: when technological advancements cause people to lose their jobs. Data from the World Bank in 2016 revealed that 69% of Indian occupations were in danger of computerization annually.
- Cyclical Joblessness: being without a job carried on by the commercial cycle, in which the number of
 unemployed individuals increases during downturns and decreases as the economy grows. India's
 cyclical being without a job proportion is very low.
- Frictional Unemployment: This occurs when people are looking for a new job or changing jobs and are unemployed for a brief period. The period between works is known as frictional being without a job or search for joblessness.

Causes of Redundancy in India

- Large number of population
- The downturn in private investment, especially following demonetization, is hurting labor-intensive industries.
- poor educational attainment or a lack of occupational skills among working people.
- Small businesses are rendered unviable by limited infrastructure, financial, and market connections, legal complexity, and inadequate state support, which result in cost and compliance overruns.
- The massive popularity of the nation's staff is linked to the muddled subdivision due to an absence of compulsory education or skills; employment statistics do not account for this evidence.

Impact of Unemployment in India

- The issue of deficiency is a direct result of being without a job problem.
- Because the workforce that could have been used to create resources through meaningful employment instead becomes reliant on the remaining working population, unemployment has an impact on the nation's economy and raises socioeconomic costs for the government. For example, the GDP is lowered by 2% for every 1% increase in unemployment.
- Because being without a job drops production and lowers customer demand for goods and facilities, the administration has an additional burden of borrowing.
- Crime in the nation rises as a result of long-term redundant people engaging in improper and unlawful means of making money.
- It is mutual to witness unwaged personalities progress drug and liquor compulsions or effort self-annihilation, which reduces the nation's humanoid wealth.

Governmental Efforts to Reduce Unemployment

• Pradhan Mantri Kaushal Vikas Yojana (PMKVY)- Standardizing and recognizing talents is the goal of the Pradhan Mantri Kaushal Vikas Yojana (PMKVY), an ability expansion inventiveness program run by the Indian government. To promote aptitude for employment skills and boost working efficiency, the PMKVY Scheme offers financial awards, rewards, and quality to potential and current daily wage earners. Enabling young Indians to participate in training that is pertinent to their industry and will increase their employment prospects is the aim of this skill certification program. The program is detailed on the webpage https://www.pmkvyofficial.org/home-page.



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- Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA)- To reduce poverty, the Indian administration offers its citizens the legal accurate to exertion in return for financial compensation. It employs almost 1.5 billion people at almost 14 million places daily. It seeks to improve rural people's means of sustenance by giving each household at least 100 times of definite pay effort per economic year, with adult members volunteering to do manual labor. There are 15,51 billion active workers in the program at the moment.
- Atmanirbhar Bharat Rojgar Yojana (ABRY)- Beginning on October 1, 2020, the Aatmanirbhar Bharat Rojgar Yojana (ABRY) was implemented as part of the Atmanirbhar Bharat package 3.0. In addition to giving them community sanctuary assistance and paying individuals who lost their employment as a result of the COVID-19 outburst, its objective is to incentivize firms to hire new employees.
- National Career Service (NCS) Project- As part of a scheme, the National Employment Service will be redesigned to provide a variety of occupation-related amenities, including job matching, details on skill-development courses, career counseling, apprenticeships, internships, and more. Three key elements of this project are the Interlinking of Employment Exchanges, Model Career Centers, and the NCS Portal (www.ncs.gov.in).
- Provision for Downgraded Persons for Livelihood and Enterprise (SMILE)- The program places a lot of focus on things like rehabilitation, access to healthcare facilities, counseling, basic paperwork, skill development, and economic integration. With sustenance from the State and Union Territory administrations, communal-based administrations, local urban bodies, nonprofit administrations, institutes, and others, the Ministry of Social Justice and Empowerment created the plan.

Strategies for Reduction of Unemployment in India

- Encouragement of vocational instruction and development of abilities: To improve employability, it is vital to make funds for vocational training and ability expansion. To provide thorough training programs that meet industrial demands, the government should work with commercial organizations and professionals in the field. People would improve relevant skills in the segment as a result, snowballing their employability.
- Bolstering the industrial and manufacturing subdivisions: The conception of occupations can be
 greatly squeezed by revitalizing them. Putting a focus on administration curricula like the PLI
 Organization can help draw in both international and domestic capital, simplify regulations, and
 promote the growth of infrastructure. Consequently, this makes it calmer to launch original businesses,
 nurture already existing ones, and generate professions.
- Enhancing rural employment opportunities: A substantial segment of India's inhabitants live in trendy pastoral expanses, where job prospects are commonly scarce. Engagement projections in rural areas can be improved by focusing on programs for rural progress, such as modernizing cultivation, emerging pastoral organization, and as long as the ability to work out for rural businesses. Rural frugality can also be wired by supporting decentralized productions and rural private enterprise.
- Inspiring public-private partnership: Addressing unemployment requires collaboration among the communal and commercial sectors. This can be talented by tapping in place tax disruptions, laws that are favorable to investors, and support for developments that create jobs. Private involvement in infrastructure development is being encouraged by the Indian government through the active preferment of Public-Private Partnerships (PPP). Foreign Direct Investment (FDI), the Indian



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Organization Finance Company (IIFC), the Indian Substructure Project Development Fund (IIPDF), and Viability Gap Funding (VGF) are some of these programs.

Increasing cooperation between industry and education: To lower unemployment, it is essential to
close the gap between industrial demands and educational attainment. Working together, educational
institutions and businesses can create internship programs, vocational training partnerships, and
curricula that are in line with industry demands. Students would gain useful skills and become more
employable as a result.

Boosting India's demographic dividend and lowering the country's unemployment rate

With a sizable young population, India has a demographic dividend that might greatly help with the nation's urgent unemployment problem. This demographic dividend must be empowered through occupation conception and skill expansion agendas to reduce redundancy. India can provide its young individuals with the assistances and information they essential to fulfill the labor market's needs by prioritizing high-quality education, vocational training, and entrepreneurship initiatives. More job possibilities that fit the abilities and goals of the younger workforce can be created by promoting industrial cooperation and public-private partnerships.

Young people can also generate their employment prospects by fostering an entrepreneurial ecosystem through encouraging innovation, helping start-ups, and improving access to financing. India can use its youthful enthusiasm and skill to boost economic growth, reduce unemployment, and create a bright future for everybody by using its demographic dividend.

Objective

- To research the current unemployment and other forms of unemployment conditions in India
- to evaluate government programs aimed at lowering unemployment
- To comprehend and examine how GDP and inflation affect the Indian economy's unemployment rate

Literature Review

Karanassou, M., & Sala, H. (2010): shown that money and productivity help to lower the unemployment rate, but a loss in supply causes prices to rise, which in turn causes unemployment to rise. This illustrates the long-standing trade-off among price increases and being without a job. The monetary boom of 1970 caused inflation to soar and unemployment to drop to a relatively small level, indicating a fall in productivity that further fueled inflation and unemployment.

Dev, & Venkatanarayana, (2011): During the last 25 years, from 1983 to 2007–2008, this study sought to assess the employment and unemployment conditions of young people in India. Scrutinized are the employment strength, charges of labor force contribution, being without a job, being without a job, and working-poor circumstances. The report also makes strategy commendations for enhancing rewarding engagement and lowering the proportion of adolescents without a job. If steps are not taken to raise the educational attainment and skill development of young people, the demographic dividend's benefits will be offset by the workforce's low employability.

Biswas, (2016): This study examines the existing government of being without a job in India. It also discusses the effects of the several management strategy initiatives put in place to lower unemployment. This study also suggests policies to discourse India's existing redundancy situation.



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Kumar, (2016): This education sought to quintessence on joblessness-related occurrences. These publications are merely secondary sources of information. Both unemployment and underemployment have occurred in the rural sector. Both the industrial and educational segments of the town region have knowledgeable being without a job. Without a solution to the unemployment problem, India's future will not be promising. The country won't be peaceful or prosperous if unemployed individuals don't have an appropriate outlet.

Singh, D., & Verma, N. (2016): They maintained that the two biggest issues affecting the economic growth of any growing nation are unemployment and inflation. This study examines the temporary trade-off between redundancy and inflation in the Indian reduced between 2009 and 2015. The short-term data finding indicates that unemployment and inflation have an inverse connection. The findings demonstrate that rising inflation causes unemployment to drop and vice versa. Bivariate regression was utilized to analyze the data. Three models were created for the investigation, with real GDP, inflation, and unemployment serving as the reliant on variable star in the other and tertiary models, respectively. The findings suggest that unemployment has a beneficial impact on real GDP and a negative impression on inflation.

Tiwari, R., Anjum, B., Chand, K., & Phuyal, M. (2017): showed that the economic growth metric used in the study was the Gross Domestic Product (GDP). The study made use of secondary data, including World Bank data that was utilized to calculate GDP and unemployment rates. Utilizing regression and correlation analysis, the data was analyzed to determine the category and gradation of the connection between economic development and the redundancy proportion. There is a negative correlation between being without job rates and economic development. It has been discovered that 48% of changes in joblessness charges may be credited to GDP.

Chahal, (2018): This study sought to classify the issues contributing to the current redundancy crisis in India's market. Due to both direct social problems and financial charges associated with problems like shortage, acid occurrences, trafficking, fierceness in contradiction of womenfolk at work, labor force drugs, inadequate education planning, the wrong enlightening organization, neoliberal financial strategy, and numerous explanations for poor settlements, the administration was genuinely concerned about finding employment for young people and the rising rates of youth unemployment. Furthermore, this object offers many commendations for speaking about the noteworthy matters surrounding unemployment. In 2018, a report by the ILO and UN stated that the redundancy proportion was 3.5%. Moreover, the statement proposes some proposals and endorsements for addressing India's present redundancy matter.

Mehra, (2018): A comprehensive grasp of India's unemployment situation, including its causes, effects on the economy, and important government measures to lower jobless rates, is the goal of this study.

Singh, (2018): Given the current state of the market, this study investigates the explanations behind joblessness in India. Additionally, this report offers some suggestions for resolving the severe unemployment problems. According to a report from the UN and ILO, the redundancy proportion in 2018 was 3.5%. The statement also suggests some ideas and endorsements for addressing India's present being without a job matter.

Nair, (2020): Examining the key factors influencing joblessness and their possessions on the Indian economy is the aim of this article. The consequence of service rates on total economic growth is the attention of the study. The primary investigation subjects in this study are secondary data sources and the



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state of redundancy in both urban and rural locations. The study scrutinizes how the nation's high being without a job rate moves the economy and offers submissions for ornamental job circumstances.

Kumar & Pandav, (2021): The study's objective is to scrutinize the state of joblessness and its causes. The management has responded to the problem of unemployment by taking action and offering ideas for fixes. This study examines the issues surrounding the PMEGP program and the government's initiatives to combat unemployment in the Indian economy using a descriptive methodology.

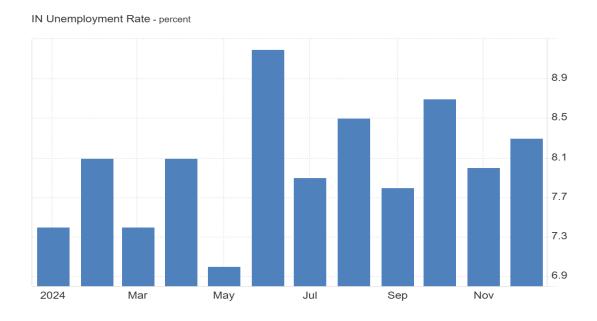
Research Methodology

This paper is written with the help of secondary sources (online sites, journals, magazines, newspapers, etc). This Research Paper is both Qualitative and Quantitative base. The World Bank, the Reserve Bank of India (RBI), and extra public foundations provided the data used in the study. The current analysis uses secondary data from 2008-2024.

Data Analysis and Interpretation

Current Unemployment Rate in India

According to Figure 1, In November 2024, India's unemployment rate was 8%; by December, it had risen to 8.30 percent. The Indian unemployment rate emaciated in April 2020 at 23.50 percent and cut down to a greatest low of 6.40 percent in September 2022. From 2018 to 2024, the rate averaged 8.18 percent.



Source: tradingeconomics.com | Centre for Monitoring Indian Economy

Figure 1:

Unemployment rate status of previous years in India

The predicted unemployment rate (UR) on ordinary status for individuals aged 15 and over in the nation from 2018–19 to 2022–2023 is as follows, based on the most recent Annual PLFS (Periodic Labour Force Survey) Reports available:



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Years	Unemployment Rate (%)
2018-2019	5.8
2019-2020	4.8
2020-2021	4.2
2021-2022	4.1
2022-2023	3.2

The data presented in the above table suggests that the nation's unemployment rate has been trending downward over time. To diminish the joblessness proportion in India, the Administration has announced various programs, which have been discussed above.

State-wise Redundancy proportion in India

Here are the state-wise joblessness rates in India for a few previous years from 2018-2019 to 2022-2023 in Percentage (%).

States/UTs	2018-2019	2019-2020	2020-2021	2021-2022	2022-2-23
Andhra Pradesh	5.3	4.7	4.1	4.2	4.1
Arunachal Pradesh	7.7	6.7	5.7	7.7	4.8
Assam	6.7	7.9	4.1	3.9	1.7
Bihar	9.8	5.1	4.6	5.9	3.9
Chhattisgarh	2.4	3.3	2.5	2.4	2.4
Delhi	10.4	8.6	6.3	5.3	1.9
Goa	8.7	8.1	10.5	12.0	9.7
Gujarat	3.2	2.0	2.2	2.0	1.7
Haryana	9.3	6.4	6.3	9.0	6.1
Himachal Pradesh	5.1	3.7	3.3	4.0	4.3
Jharkhand	5.2	4.2	3.1	2.0	1.7
Karnataka	3.6	4.2	2.7	3.2	2.4
Kerala	9.0	10.0	10.1	9.6	7.0
Madhya Pradesh	3.5	3.0	1.9	2.1	1.6
Maharashtra	5.0	3.2	3.7	3.5	3.1
Manipur	9.4	9.5	5.6	9.0	4.7
Meghalaya	2.7	2.7	1.7	2.6	6.0
Mizoram	7.0	5.7	3.5	5.4	2.2
Nagaland	17.4	25.7	19.2	9.1	4.3
Odisha	7.0	6.2	5.3	6.0	3.9
Punjab	7.4	7.3	6.2	6.4	6.1
Rajasthan	5.7	4.5	4.7	4.7	4.4
Sikkim	3.1	2.2	1.1	1.6	2.2
Tamil Nadu	6.6	5.3	5.2	4.8	4.3



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Telangana	8.3	7.0	4.9	4.2	4.4
Tripura	10.0	3.2	3.2	3.0	1.4
Uttarakhand	8.9	7.1	6.9	7.8	4.5
Uttar Pradesh	5.7	4.4	4.2	2.9	2.4
West Bengal	3.8	4.6	3.5	3.4	2.2
A & N Island	13.5	12.6	9.1	7.8	9.7
Chandigarh	7.3	6.3	7.1	6.3	4.0
D&N Haveli	1.5	3.0	4.2	5.2	2.5
Daman & Diu	0.0	2.9	4.2	5.2	2.5
Jammu Kashmir	5.1	6.7	5.9	5.2	4.4
Ladakh	-	0.1	2.9	3.3	6.1
Lakshadweep	31.6	13.7	13.4	17.2	11.1
Puducherry	8.3	7.6	6.7	5.8	5.6
All India	5.8	4.8	4.2	4.1	3.2

Unemployment Scenario of India in few previous years

According to Figure 2, India had a stable unemployment rate from 2008 to 2019, averaging 5.3% to 5.4%. But in 2020, the start of COVID-19 caused unemployment to rise to 8.0%. The continued global economic conflicts, such as the struggle between Russia and Ukraine and the high rates of price rises, have caused the jobless rate to rise even more since 2021. In June 2024, India's redundancy rate amplified from 6.0% in 2021 to 9.2%. The government has been compelled by the growing unemployment rate to implement policies and incentives that are intended to keep the nation's unemployment rate stable.

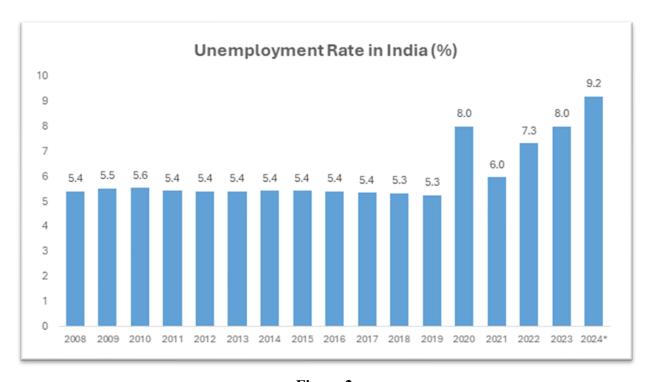


Figure 2:



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Unemployment rate in Rural and Urban in India

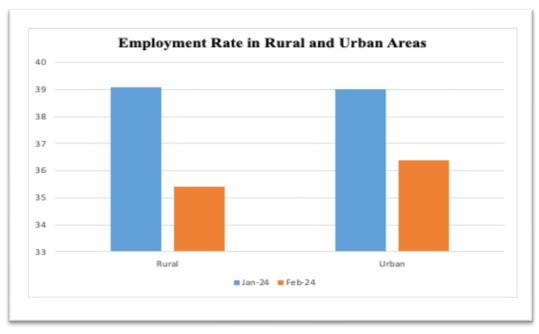
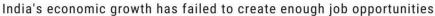


Figure 3:

As given in figure 3, The discrepancy between rural and urban areas is disturbing, notwithstanding the positive national employment data. A startling trend is revealed by statistics from the Central Committee for Monitoring Indian Economy (CMIE), even if the national jobless frequency has dropped to a 20-month low of 7%. The redundancy frequency is declining in rural expanses, which is driving down the national average. This decline, though, could not be advantageous.

GDP Growth and Unemployment in India

Jobless Growth



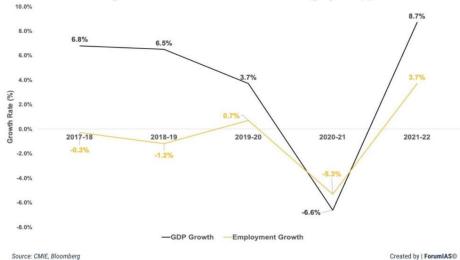


Figure 4:



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According to Figure 4, In the 1970s, India's job growth was 3% annually at a period when our economy grew at a rate of 3-3.5% annually. However, during the past three decades, our economy has grown at a rate of about 5-8% annually, while our job growth has been nearly 1% annually.

From near unity in the 1970s to 0.4 in the 1990s to less than 0.1 today, employment elasticity has decreased. Thus, a growth in joblessness in India. The percentage growth in employment for every 1% increase in GDP is known as employment elasticity. Our employment elasticity is currently close to 0.1, and we are adding fewer than 2 million jobs annually.

Conclusion

One could argue that India's unemployment problem is currently at a turning point. To combat unemployment in India, governments and local authorities must, nevertheless, take these issues seriously. Additionally, the government ought to improve the interview process, expand employment chances in remote areas, and provide jobs for motivated workers. Furthermore, we must first address the primary problem of unemployment, which is a big concern and substantial challenge that has to be acknowledged and eradicated from the nation, to fully discourse the matters of overcrowding and joblessness in India. Both the industrial sector and the educated sector have experienced unemployment in the urban region. Without a solution to the unemployment problem, India's future will not be promising. There would be neither peace nor prosperity in the country if unemployed people were not given a suitable avenue. In addition to underemployment and unemployment in the rural sector, young people without jobs may make poor decisions if this issue is not resolved.

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